



RETIREMENT PLAN SALARY REDUCTION AGREEMENT

NAME: _____

EMPLOYER CONTRIBUTIONS: *This is only for employees who have satisfied one year of employment with Pacific University. Once an employee is eligible for this benefit, Pacific University will contribute 9% of earnings to:*

TIAA-CREF

VALIC

EMPLOYEE CONTRIBUTIONS: *Employees may make voluntary contributions to their supplemental retirement plan upon date of hire.*

I wish to make a voluntary contribution to be invested with the vendor of my choice (TIAA-CREF or VALIC) in the **Supplemental Retirement Annuity**

Amount that you wish to contribute **monthly**:

\$

Or

%

The vendor that I would like this contribution to go to is:

TIAA-CREF

VALIC

Effective with respect to amounts earned on or after _____, the employee's basic monthly salary will be reduced by the amount(s) indicated above in the employee contribution section. The total salary reduction cannot exceed the employee's statutory exclusion allowance under Section 403(b) of the Internal Revenue Code (IRC), the limitations of Section 415 of the IRC, or the limitations of section 402(g) of the IRC, whichever is less.

Employee Signature: _____ Date: _____